

# The Economic Value of the California **Community Colleges System**

# California

#### **About California's Community Colleges**



1,820,330 Credit students

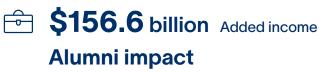




83,000 **Employees** 

## **Economic impact analysis**





Impact of the increased earnings of California's community colleges alumni and the businesses they work for

An economic boost similar to hosting the Super Bowl 441x



or **1,500,065** Jobs supported

## 1 out of every 15

jobs in California is supported by the activities of California's community colleges and its students.

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\$8.0 billion Added income Student spending impact

> Impact of the daily spending of California's community colleges students attracted to or retained in the state

Enough to buy **542,287** families\* a year's worth of groceries



**93,295** Jobs supported





\$7.3 billion Added income

**Operations** spending impact

Impact of annual payroll and other spending

Enough to buy **154,079** new cars



OR 53,107 Jobs supported

annual impact \$173.0 billion 1,657,746

California's

Community

Colleges total



\$1.1 billion Added income

or **11,280** Jobs supported

### **Construction spending impact**

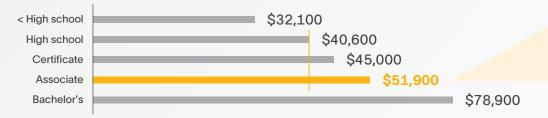
Impact of expenditures for ongoing construction projects

= 30,000 jobs \* = family of four

# **Investment analysis**



#### Average earnings by education level at career midpoint



The average associate degree graduate from a California's community college will see an increase in earnings of \$11,300 each year compared to someone with a high school diploma working in California.





Students gain 5 in lifetime earnings





Taxpayers gain \$1.60 in added tax revenue and public sector savings



Society gains \$14.00 in added income and social savings

