

Developed by CCN Workgroup, based on CCN Task Force recommendations

Date: 1-8-2025

# **Phase II CCN TEMPLATE**

## **Background**

- This CCN Course Template was developed by Economics discipline faculty representatives from the California Community Colleges, California State University, University of California and independent colleges and universities during October-December 2024, using C-ID ECON 202 as a starting point.
- Development of the CCN Course Template was facilitated by ASCCC with advisory input from segment articulation officers and transfer experts.
- Approved and Submitted to the Chancellor's Office: January 2025

**Subject:** Economics **Subject Code: ECON Proposed Course Number (Identical):** C2002 Course Title (Identical): Principles of Macroeconomics **Catalog/Course Description (Identical):** Part 1 (Identical and Required): An introductory course using models of the domestic and international economy to understand

national income, unemployment, inflation, economic growth, inequality, the financial system, and

monetary, fiscal, and other economic policies.

**CCN Phase II Course Templates** 



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Part 2 (Optional Expanded Description, Local College Discretion):



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## Minimum Unit Threshold | 3.0 Semester Units

Unit amounts must adhere to the established minimum.

Units for this course may be any combination of lecture/lab to meet student needs.

**Prerequisites (Identical):** Placement as determined by the college's multiple measures assessment process or completion of a course taught at or above the level of elementary algebra.

Co-Requisites (Identical): None

Other Limitations on Enrollment (determined locally): N/A

Advisories/Recommended Preparation (determined locally): N/A



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#### **Course Content:**

## Part 1: Required Topics (Identical):

- 1. Fundamentals of economic thinking
  - a. Scarcity / opportunity costs
  - b. Factors of production
  - c. Production possibilities
  - d. Specialization and gains from trade
  - e. Economic models and research methodology
- 2. How markets operate
  - a. Definition of a market
  - b. Supply and demand model
- 3. Measuring the economy
  - a. National output and productivity
  - b. Economic growth
  - c. Price level (inflation)
  - d. Business cycle
  - e. Unemployment
  - f. Inequality and Poverty
- 4. Aggregate Demand / Aggregate Supply model
- 5. Financial system
  - a. Saving, investment, and interest rates
  - b. Money creation and banking
  - c. Role and function of central banks
  - d. Monetary policy
- 6. The role of the government in the macro economy
  - a. Government budget
  - b. Fiscal policy
  - c. Social policy
- 7. International economics
  - a. Balance of payments
  - b. Exchange rates
  - c. International trade



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Part 2: Optional Expanded or Additional Topics (optional):

Laboratory Activities: (if applicable) N/A

## **Course Objectives/Outcomes (Identical and Required):**

## Part 1 (Identical and Required):

At the conclusion of this course, the student should be able to (Identical and Required):

- 1. Interpret and analyze domestic and international macroeconomic data.
- 2. Apply macroeconomic models to explain economic issues and outcomes.
- 3. Analyze the effects of macroeconomic policies.

## Part 2 Optional objectives/outcomes (optional):

At the conclusion of this course, the student should be able to:



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Methods of Evaluation: (Identical and Required)

## Part 1 (Identical and Required):

Assessments for this course will include both formative and summative assignments that may include some or all of the following:

Exams and Quizzes containing one or more:

- Multiple Choice questions
- Short answers
- Problem Solving
- True/False
- Essays

#### Other Assessments:

- Problem sets
- Online or in-class discussions
- Presentations
- Group projects
- Experiments
- Current event analysis
- Term papers

Assessed written work may include any of the following (colleges are encouraged to work with local CSU and UC departments to determine writing requirements):

- Current event analysis
- Discussion boards
- Essay questions on exams
- Term papers

Methods of evaluation are at the discretion of local faculty.

### Part 2 List Additional Methods of Evaluation (Optional):



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## Representative Texts, Manuals, OER, and Other Support Materials:

## Part 1 (Identical and Required):

These are representative texts. Texts used by individual institutions and even individual sections will vary.

These are two-semester textbooks covering both Macroeconomics and Microeconomics. The one-semester edition covering only Microeconomics is acceptable as is any other equivalent textbook, including an OER textbook.

- Arnold, R., Arnold, D., & Arnold, D. (2023) Economics. Mason, OH: Cengage Learning.
- Colander, D. (2019) Economics. New York: McGraw-Hill Irwin.
- Coppock, L. & Mateer. (2023) Principles of Economics, Norton.
- The CORE Econ Team. The Economy 2.0, CORE Econ.
- Cowen, T., & Tabarrok, A. (2021) Modern Principles of Economics. New York: Worth.
- Frank, R. H., & Bernanke, B. S. (2024) Principles of Economics. New York: McGraw-Hill Irwin.
- Greenlaw, S., Shapiro, D., & MacDonald, D. Principles of Economics 3e. Houston, TX: OpenStax.
- Hubbard, R. G., & O'Brien, A. P. (2024) Economics. Boston: Pearson.
- Krugman, P. & Wells, R. (2024) Economics. New York: Worth.
- Mankiw, N. G. (2024) Principles of economics. Mason, OH: Cengage Learning.
- McConnell, C. R., Brue, S. L., & Flynn, S. M. Economics: Principles, problems and policies.
   New York: McGraw-Hill Irwin.
- Parkin, M., (2023) Economics, New York: Pearson
- Rittenberg, L., & Tregarthen, T. (2021) Principles of economics. Flat World Knowledge.
- Schneider, G., (2023) Macroeconomic Principles and Problems: A Pluralist Introduction. New York: Routledge.
- Stevenson, B. & Wolfers, J. (2023) Principles of Economics, New York: Worth.
- Tucker, I. B. (2023) Economics for today. Mason, OH: Cengage Learning.

### Part 2 List Sample Textbooks, Manuals, or Other Support Materials (optional):



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## **Date Approved:**

January 8, 2025, following ASCCC facilitation of template development process, including engagement of faculty discipline representatives from California Community Colleges, California State University, University of California, independent colleges and universities, and advisory input from segment articulation officers and transfer experts.