California Community Colleges

MEMORANDUM
February 6, 2026

FP 26-02 | Via Email

TO: Chief Business Officers
Facilities Directors

FROM: Hoang Nguyen, Director
Facilities Planning and Utilization
College Finance and Facilities Planning Division

RE: Annual Certification for State Lease Revenue Bond Funded Projects

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APPLICABLE ONLY TO THE FOLLOWING DISTRICTS:

Citrus, Los Rios, Mendocino-Lake, Merced, Mt. San Jacinto, Palomar, Rancho Santiago, San Luis Obispo, Sequoias, State Center, Victor Valley

Your district is one of 11 districts that have received state lease revenue bond funds since 1991 for capital outlay and/or energy efficiency projects. Districts are required to annually report to the Chancellor's Office whether there have been any "material events" (see Attachment A) that could change the tax-exempt status of the state funding for your project(s) in the last calendar year. An example of a material event in 2025 would be if the project was used as collateral in any way, such as security for a lease or Certificate of Participation (COP). Once we receive this information, the Chancellor's Office will then report it to the State Treasurer's Office. The list of these projects are attached (see Attachment B).

To make this task easier, please find the attached "Description of Material Events" certification form (see Attachment C) for you to complete and return by **Friday, February 20, 2026**. Please email the signed form as a scanned attachment to Brian Turner at bturner@cccco.edu. If you have any questions, please call Brian Turner at (916) 322-0946.

Thank you for your prompt attention to this matter.

Attachments:
Attachment A - Disclosure Letter List of Significant Events
Attachment B - CCC Lease Revenue Projects 2025
Attachment C - Description of Material Events