

Sample Assignment | Financial Acumen II

Purpose:

This document provides an example assignment for a financial acumen competency.

M9 Complete Financial Plan - Final

This assignment is the culmination of all your previous assignments. It is your opportunity to show what you have learned and share that understanding. [...]

The rubric for this assignment is worth 24 points total. A score of 80% or better is required to demonstrate mastery. To achieve 80%, you must score 19 out of 24 or better by achieving “Highly Developed” or “Developed” for each criterion. Any criterion with a “Not Yet Developed” score, even with an overall score of 19 out of 24, does not meet the standard required to demonstrate mastery.

[Final summative assessment submitted in Module 9. This will probably be multiple files uploaded together as a single submission, given that some are MS Word, some are Excel, etc. Please adjust file types to reflect these different types of files. File types: xls, doc, docx, pdf plus more. Max of 3 submissions. Must be evaluated by summative assessment faculty.]

Assignment Steps and Project Components

1. Gather the following previously submitted assignments:

- a. SMART goals (You submitted this in three sections.)
- b. Preliminary Investor Profile
- c. Expense Budget
- d. Major Credit Purchase Analysis
- e. Retirement Expense Estimate
- f. Retirement Savings Estimate

2. Review all comments and feedback provided by your instructor on each of these submissions.

- a. Apply feedback to revise each assignment.
- b. Remember that some feedback will be required, and some might be suggestions to improve your work. Final updates are up to you, but consider each comment carefully before you decide to apply or reject the feedback.

- c. Review individual rubrics for each assignment to confirm you are meeting all the requirements and expectations. Remember that a score of “Not Yet Developed” on any criterion will keep you from achieving the score you need to demonstrate mastery and complete the course, even if your overall score is 80%. You must achieve a score of “Highly Developed” or “Developed” in every criterion along with an overall score of 80% to demonstrate mastery.

3. Update each component of your Complete Financial Plan as follows:

- a. **SMART Goals:** Organize goals into a single section.
- b. **Expense Budget:** Update your budget with new actuals information for a previous month. (You may use your own information or, if you are not comfortable providing actual financial data, you may use anonymous data from another person. Remember, only the instructor will see your assignment.)
- c. **Major Credit Purchase Analysis:** Update your analysis based on feedback.
- d. **Investment Policy Statement:** Start with your Preliminary Investor Profile, adjust based on feedback from your instructor, and add the following content:
 - i. Present this section in 1 to 2 pages of 1.5 line spacing which should be about 400 to 700 words.
 - ii. Your return objective (This could be your retirement savings goal.)
 - iii. Your time horizon
 - iv. Your risk tolerance
 - v. Asset constraints (e.g., liquidity needs, time available, etc.)
 - vi. Investment/portfolio selection framework (guiding principles for investing)
- e. **Your Investment Plan** that includes the following:
 - i. An introduction that includes an overview of your plan and how the SMART goals you created in previous assignments inform your decisions.
 - ii. Share the primary goal(s) reflected in your investment plan. Include specifics such as your retirement expense figures.
 - iii. Describe your time horizon and current risk tolerance.
 - iv. Detail specific investment vehicles (e.g., 401k, IRA, etc.).
 - v. Define your asset allocation strategy. Include information about your allocation strategy now and 10 years from now. Include tax considerations and a justification for your strategy.
 - vi. Explain your risk management strategy including diversification, timeframe considerations, and any other considerations that impact your strategy.
 - vii. Describe how you will monitor and review your plan.

Your complete financial plan should be presented in 6 to 8 pages of 1.5 line spacing which should be about 2,100 to 2,800 words. You may attach multiple files if needed.

[Experienced learner time: 180 minutes; average learner time 330 minutes]