



**NOTICE OF PROPOSED RULEMAKING
TO CALIFORNIA CODE OF REGULATIONS, TITLE 5 REGARDING
REAL ESTATE EDUCATION ENDOWMENT**

45-Day Notice published March 2, 2021

NOTICE IS HEREBY GIVEN, pursuant to Chapter 2 of the Board of Governors Procedures and Standing Orders, that the Board proposes to adopt the regulatory action described below after a public hearing and considering all comments, objections, or recommendations received regarding the proposed action.

PUBLIC HEARING

A public hearing will be held via Zoom videoconferencing during the next regularly scheduled Board of Governors meeting on March 22, 2021. The hearing will commence at 12:30 p.m.

To prevent the spread of novel coronavirus (COVID-19), the Board of Governors is temporarily offering an additional method for public comment. The public is encouraged to watch the board meeting online and either submit a written public comment or provide public comment to the Board of Governors, as detailed below.

Public Comment: Members of the public wishing to comment on specific board items or during the Public Forum may do so in advance or during the live board of governors meeting. All comments will be limited to three minutes and the following policies:

- a) You may submit your comment in advance via email to boardcomments@cccco.edu. In the email subject line, specify the item number you wish to comment on or indicate "Public Forum". You may identify yourself or specify that you wish to remain anonymous at the top of your email. All written public comments must be received by the end of business on March 17, 2021. Comments meeting the deadline will be provided to the Board of Governors and posted for public viewing.
- b) During the live board of governors meeting, you may use the Raise Hand feature on the Zoom platform to make a verbal comment to the

Board. A Chancellor's Office employee will announce your name and grant you the ability to speak to the Board. You are requested to identify yourself and present your comment at that time.

ZOOM VIDEOCONFERENCING

Please use the link below to join the webinar:

<https://cccconfer.zoom.us/j/381430034>

Dial US: +1 669 900 6833 | Webinar ID: 381 430 034

Password: **234632**

International numbers available: <https://cccconfer.zoom.us/u/aclPAzrcGg>

WRITTEN COMMENT PERIOD

Any interested person may submit written comments relevant to the proposed regulatory action. To help ensure comments are understood as they are intended, the comment should clearly identify the proposed regulatory action, with reference to specific section and subparagraph numbers where appropriate. Please arrange comments in the same order as in the proposed regulatory action. Comments should be addressed to:

Regulations Coordinator
California Community Colleges
Chancellor's Office
1102 Q Street, Suite 4550
Sacramento, CA 95811-6549
regcomments@cccco.edu

Comments must be received by the Regulations Coordinator prior to 4:00 p.m. on April 16, 2021. All written comments received by Chancellor's Office staff during the public comment period are subject to disclosure under the Public Records Act.

CHANGES OR MODIFICATIONS TO PROPOSED TITLE 5 AMENDMENTS

Following the public hearing and considering all timely and relevant comments received, the Board of Governors may adopt the proposed regulatory action substantially as described in this Notice or may modify the proposed regulatory action if the modifications are sufficiently related to the original text. With the exception of technical or grammatical changes, the full text of any modified proposed regulatory action will be available for 15 days prior to its adoption, and will be provided to those persons who

have requested or are required to receive notification of regulatory actions, or who have provided written or oral comments relevant to the proposed regulatory action.

INFORMATIVE DIGEST

In 1974, the Legislature appropriated funds to the Department of Real Estate to create an endowment that would support, in part, a scholarship program for disadvantaged students enrolled in real estate career-oriented programs in the California community college system. The Department of Real Estate and the Board of Governors subsequently entered into a “Real Estate Education Endowment Agreement,” and created the Real Estate Education Endowment Scholarship Program. The Agreement also called for the establishment of the Real Estate Education Advisory Committee to advise the Chancellor concerning the use of funds made available by the Agreement, including the scholarship program. This Advisory Committee is made up of representatives from the California Department of Real Estate, the Chancellor’s Office, the Foundation for California Community Colleges, California community college real estate faculty members, and other members of the real estate and education professions. Through written agreement, the Chancellor has delegated fiscal management of the Real Estate Endowment to the Foundation for California Community Colleges.

The title 5 regulations regarding student eligibility criteria for real estate education scholarships administered through the Foundation for California Community Colleges have not been amended since 1993. The Real Estate Education Advisory Committee, which advises the Chancellor's Office regarding student eligibility for support from the Real Estate Education Endowment Program, has identified unnecessary barriers to access under the current regulation, which have led to a slow decline in the number of students applying for the scholarships over the years. Recently, the Advisory Committee has recommended that these regulations be amended to reduce these barriers and extend eligibility to a broader number of students.

ESTIMATED COST OR SAVINGS OF PROPOSED AMENDMENTS

The estimated cost or savings of the proposed amendments are anticipated to be as follows:

Mandate on local agencies or community college districts: *None*.

Cost or savings to state agencies: *None*.

Costs to local agencies or community college districts for which reimbursement would be required pursuant to part 7 (commencing with section 17500) of division 4 title 2 of the Government Code: *None*.

Other non-discretionary cost or savings imposed on community college districts: *None*.

Cost or savings in federal funding to state agencies: *None*.

The proposed amendments to title 5 would result in no fiscal impact to local or state governments, nor will it have any fiscal impact on any federal funding.

CONTACT PERSON

Inquiries concerning the content of these regulations may be directed to the Regulations Coordinator, at regcomments@cccco.edu.

TEXT OF PROPOSED REGULATIONS AND CORRESPONDING DOCUMENTS

Copies of the language of the proposed regulatory action, and all of the information upon which the proposal is based, may be obtained online at:

[Office of General Counsel - Pending Regulatory Action](#)

Those who receive the Board of Governors Agenda package for the March 22, 2021, meeting can find a further description of the proposal and the full text of the regulatory action. You may also request a copy of the proposal from the Regulations Coordinator using the contact information provided above.