

Community College 2009-10 Deferrals

The July 2009 district payment included a newly established intra-fiscal year deferral of \$200 million with the funds scheduled for repayment to districts as part of the October 2009 apportionment allocation. In addition, AB 37, enacted in late September 2009, required an additional intra-fiscal year deferral of \$100 million from March 2010 with repayment occurring in May 2010.

The 2009-10 Budget agreement also contains inter-fiscal year deferrals for community colleges totaling \$703 million that will begin deferring monthly payments to districts on the following schedule with the repayment of the deferred amounts occurring in July, 2010:

January	\$115 million
February	\$115 million
March	\$55 million
April	\$136.5 million
May	\$81.5 million
<u>June</u>	<u>\$200 million</u>
Total Deferral =	\$703 million